

EUSOLAG European Solar AG: Technical challenges persist; Funds for coupon payment available on a blocked account; Vote without meeting initiated.

"Publication of inside information pursuant to Art. 17 of Regulation (EU) No. 596/2014"

Frankfurt, 27th April 2023 – EUSOLAG European Solar AG, a specialist in building a portfolio of photovoltaic plants, informs that the previously announced technical issues with the EUSOLAG bond with ISIN DE000A3MQYU1 2022/2027 still could not be resolved.

The Company further informs that the necessary funds for the coupon payment due on 29.3.2023 are available and blocked at an account of a German payment agent bank. Thus, the March 29th 2023 coupon payment to all bondholders is secured. The coupon payment will only be released when the technical issue, related to delayed coupon renunciation from two banks, who are not eligible of coupon payment at the time and in the amount of EUR 14,830,000 (for 14,830 EUSOLAG Bonds), is resolved.

The company is working at full speed with all parties involved to heal the situation for the bondholders and to make the payout as soon as possible.

EUSOLAG takes this opportunity to thank your bondholders for their understanding and patience.

In order for a postponement of the coupon payment date to be formally approved by the bondholders, the Company will amend the terms and conditions of the issue by way of a vote without a meeting (Section 18 SchVG) by postponing the first interest payment date by up to 3 months. The invitation to vote will be published in the next few days in the German Federal Gazette, on the issuer's website and sent to all EUSOLAG bondholders via a bank letter.

Contact:

EUSOLAG European Solar AG
Alicia Meier
Head Investor Relations
T +49 69 8700 879 295
E info@eusolag.de

EUSOLAG European Solar AG
Lurgiallee 14
60439 Frankfurt am Main
Deutschland

EUSOLAG

European Solar AG

About EUSOLAG European Solar AG

EUSOLAG European Solar AG is a asset owner of photovoltaic farms across Europe headquartered in Frankfurt am Main. The company is focused on building an attractive portfolio of photovoltaic parks across Europe. The Company acts as an Asset Manager for Institutional Investors in the Utility-scale segment above 50MWp and capital need of above EUR 30MM. As a buy-and-hold operator, the company aims to maintain a steady value growth with positive cash-flow. EUSOLAG keeps a lean management structure, whereby staff-intensive activities are outsourced to third parties while closely managed by EUSOLAG.

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