

## **EUSOLAG European Solar AG acquires a 4MW project**

*Frankfurt, 6<sup>th</sup> April 2022* – EUSOLAG European Solar AG, a specialist focusing on building up a portfolio of photovoltaic farms, has acquired a first project of 4MW capacity in the ready-to-build stage. The asset is expected to produce above 5'000'000 KWh per annum. Expected Commercial Operation Date is in Q3 2022, whereby connection permits have already been issued. Moreover, EUSOLAG currently holds commercial negotiations for the sale of green energy to Energy Utility companies and Industrial off-takers.

Daniel Spinnler, Member of the Board of EUSOLAG and former Managing Director "Renewables" of a large Swiss energy company: "The first project acquisition is a proof of the agility and speed of work at EUSOLAG. The asset is fully compliant with EUSOLAG's Green Finance Framework Use of Proceeds. In addition, we have performed internal and third-party due diligence on the properties of the land and connection of the project, ensuring commercial success of the asset. The Team remains confident EUSOLAG is in on a fast-track towards a swift build-up of a solid portfolio of productive photovoltaic assets."

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### **About EUSOLAG European Solar AG**

EUSOLAG European Solar AG is a buy-and-hold player in photovoltaic assets across Europe headquartered in Frankfurt am Main. The company is focused on building an attractive portfolio of photovoltaic parks across Europe. As a buy-and-hold operator, the company plans to achieve a steady value growth with positive cash-flow. EUSOLAG keeps a lean management structure, whereby staff-intensive activities are outsourced to third parties while closely managed by EUSOLAG.

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